

Issue a Vendor Bond

Be your own Bank! Make what you are selling more affordable to more buyers. Issue a Vendor Bond for financing the sale & purchase of a business, or for financing any other goods or services.

Once in receipt of this completed form, we will immediately provide the nominated Vendor with a Terms Sheet for completion of the terms of the Vendor loan. The fee to prepare a single Vendor Bond for vendor funding the sale of a business, goods or services, including terms sheet & loan repayment schedule, is **AU\$495.00** (Inc. GST). **Note:** This fee only becomes due & payable if and when agreement to the terms of the loan is reached by all parties to the transaction.

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| 1 | Applicant's Name: <input type="text"/> |
| | <i>This form will usually be completed by the borrower (the purchaser), but may also be completed by the Vendor. Applicant can be an Individual or a Company. If an individual, please include middle names (if any).</i> |
| Drivers Licence No. <input type="text"/> | ACN or ABN <input type="text"/> <i>If the Applicant is a Company, please include your Australian Company Number. If a sole trader, your ABN.</i> |
| Address: <input type="text"/> <i>Please provide your physical address - P O Box addresses not accepted.</i> | Post Code: <input type="text"/> |
| Phone: <input type="text"/> | Email: <input type="text"/> |

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| 2 | Vendor's Name: <input type="text"/> <i>Name of seller (the Vendor).</i> |
| | Phone: <input type="text"/> Email: <input type="text"/> |

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| 3 | Description of property, business, goods or services: <input type="text"/> <i>Describe the property, business, goods or services being purchased, e.g. Boat, Machinery, a Franchise, a Business, Consulting Services, etc.</i> |
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| 4 | Price of property, business, goods or services: \$ <input type="text"/> |
| | <i>Insert total price of goods, services or real estate being sold/purchased.</i> |

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| 5 | Will there be a deposit payable?: \$ <input type="text"/> <i>Insert amount of deposit (if any). If no, write 'NIL'.</i> |
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| 6 | Total amount of loan required: \$ <input style="width: 95%;" type="text"/> |
| <i>Insert total amount of Vendor loan required - minus any deposit payable.</i> | |

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| 7 | Credit Reference: <i>The Applicant (borrower), by submitting this application, hereby agrees to a Credit Reference being obtained from an authorised Credit Agency.</i> |
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Select:

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| <input type="radio"/> | I agree |
| <input type="radio"/> | I do not agree |

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| 8 | Terms & Conditions: <i>Austpac does not assume any responsibility for any consequence of using this service. The Bond issuer has sole responsibility for issuing any Bond prepared by using this service. Issuing a Vendor Bond requires knowledge of both state and federal laws and therefore any party should seek legal advice from a licensed solicitor or attorney in the relevant jurisdictions. Austpac expressly disclaim any and all liability with respect to the issue or sale of any debt securities issued. The information contained herein has been provided for the user's convenience without any representation or warranty of accuracy or completeness in regard to the Bonds created. Austpac shall not have any liability in contract, tort or otherwise to any other person or company in respect of any loss or damage (including without limitation direct or consequential loss, financial loss, or loss of other contract) arising out of any inaccuracy or error in or omission from any part of the information generated by Austpac. This information should not be regarded as rendering detailed consideration of relevant legislation, Company Law, etc. unnecessary. Austpac is not engaged in the provision of legal services or taxation advice and any information is given on the basis that if such advice is required, the services of a competent professional person should be sought. Under no circumstances shall Austpac have any liability to any person or entity for any loss or damage in whole or part caused by, resulting from or relating to any error made while using this service. The applicant acknowledges having read and understood the above User Terms & Conditions.</i> |
| <input type="radio"/> | I acknowledge having read & understood the above terms & conditions. |

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| 9 | Privacy Statement: <i>Austpac is committed to protecting the privacy of all individuals and organisations to which we provide business services. In order to ensure that we are consistent in this approach, Austpac has adopted a Privacy Policy to comply with the National Privacy Principles contained within the Privacy Amendment (Private Sector) Act.</i> |
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| 10 | Insert Consultant's I.D. (If applicable): <input style="width: 95%;" type="text"/> <i>Note: Consultant cannot be the applicant.</i> |
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Next Steps:

1. Once the Vendor Bond Application has been completed and returned, a Terms Sheet will be prepared & forwarded to the parties to the Loan. The Terms Sheet sets out the terms and conditions of the Loan and what security will be provided (if any).



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2. Once both parties have signed off on the Terms Sheet, Austpac administration will prepare the Vendor Bond, which is then sent by registered post to the Borrower to be signed and witnessed. The Lender (Payee) receives & holds the signed and witnessed original and the Borrower keeps a copy. The parties will each receive a copy of the loan repayment schedule.

3. Austpac will keep a register of each Vendor Bond issued, in the event it becomes destroyed, lost, or stolen.

Allow 3 to 5 days after submitting your application for the Vendor Bond to issue.

Save & email the completed form to: admin@austpac.au